

**TOWN OF PLAINFIELD REDEVELOPMENT COMMISSION
RESOLUTION NO. 2019-04**

**RESOLUTION OF TOWN OF PLAINFIELD REDEVELOPMENT
COMMISSION APPROPRIATING PROCEEDS (INCLUDING INVESTMENT
EARNINGS) OF TOWN OF PLAINFIELD REDEVELOPMENT DISTRICT
BONDS TO BE APPLIED TO COST OF ECONOMIC DEVELOPMENT AND
REDEVELOPMENT IN OR SERVING U.S. 40 CORRIDOR ECONOMIC
DEVELOPMENT AREA**

WHEREAS, the Town of Plainfield Redevelopment Commission (the "Commission"), on April 1, 2019, adopted its resolution entitled "RESOLUTION OF TOWN OF PLAINFIELD REDEVELOPMENT COMMISSION AUTHORIZING THE ISSUANCE OF PLAINFIELD REDEVELOPMENT DISTRICT BONDS OF 2019, AND REGARDING OTHER RELATED MATTERS" (the "Bond Resolution"), the provisions of which Bond Resolution are included herein by this reference, determining to issue bonds (the "Bonds") of the Redevelopment District of the Town of Plainfield, Indiana (the "Redevelopment District"), in an aggregate principal amount not to exceed Six Million Five Hundred Thousand Dollars (\$6,500,000), payable from the Special Benefits Tax (as defined in the Bond Resolution), to pay the cost of economic development and redevelopment in or serving the U.S. 40 Corridor Economic Development Area (the "Area") (including, in particular, certain roadway improvements in, serving or benefiting the Area), together with a sum sufficient to pay the estimated cost of all expenses reasonably incurred in connection with the economic development and redevelopment of the property in, serving or benefitting the Area, including property to be developed and redeveloped, all reasonable and necessary architectural, engineering, legal, financing, accounting, advertising, bond discount and supervisory expenses related to the economic development and redevelopment of the property or the issuance of the Bonds, capitalized interest, and expenses that the Commission may be required or permitted to pay as "relocation assistance" under Indiana Code 8-23-17, together with the expenses in connection with or on account of the issuance of the Bonds therefor (collectively, the "Project Costs"); and

WHEREAS, the Commission did not include the proceeds (including investment earnings thereon) of the Bonds in the regular budget for the year 2019; and

WHEREAS, there are insufficient funds available or provided for in the existing budget and tax levy which may be applied to the cost of economic development and redevelopment in or serving the Area, and the issuance of the Bonds has been authorized to procure the necessary funds, and an extraordinary emergency and necessity exists for the making of the additional appropriation set out herein; and

WHEREAS, the Secretary of the Commission has caused notice of a hearing on said appropriation to be published as required by law; and

WHEREAS, such public hearing was held on April 1, 2019, at 5:30p.m., at the Plainfield Fire Territory Headquarters, 591 Moon Road, Plainfield, Indiana, concerning said appropriation at which all taxpayers and interested persons had an opportunity to appear and express their views as to such additional appropriation;

NOW, THEREFORE, BE IT RESOLVED BY THE PLAINFIELD REDEVELOPMENT COMMISSION, AS FOLLOWS:

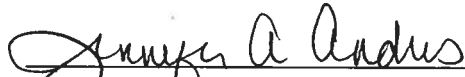
1. The proceeds derived from the sale of the Bonds heretofore authorized to be issued and all investment earnings thereon, if any, shall be, and are hereby, appropriated by the Commission for the purpose of providing funds to be applied to the Project Costs not provided for in the existing budget and tax levy.

2. Such appropriation shall be in addition to all appropriations provided for in the existing budget and levy and shall continue in effect until the completion of the activities described in Section 1 above. Any surplus of such proceeds (including investment earnings thereon) shall be credited to the proper fund as provided by law.

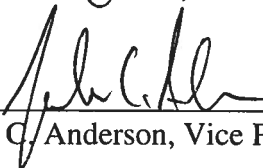
3. The President and the Secretary of the Commission shall be, and hereby are, authorized and directed to certify a copy of this resolution together with such other proceedings and actions as may be necessary to the Indiana Department of Local Government Finance.

ADOPTED AND APPROVED at a meeting of the Town of Plainfield Redevelopment Commission held on the 1st day of April, 2019.

TOWN OF PLAINFIELD
REDEVELOPMENT COMMISSION



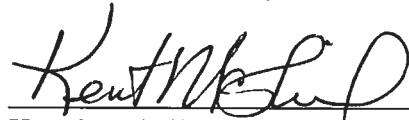
Jennifer A. Andres, President



John C. Anderson, Vice President



Bill Kirchoff, Member




Kent McPhail, Member



Lance Angle, Member

Attested by:



Mark J. Todisco, Clerk-Treasurer
Town of Plainfield