

TOWN COUNCIL OF PLAINFIELD, INDIANA
RESOLUTION NO. 2020-56

**A RESOLUTION AUTHORIZING AN ADDITIONAL APPROPRIATION
FROM PROCEEDS OF THE PLAINFIELD REDEVELOPMENT AUTHORITY
LEASE RENTAL REVENUE BONDS OF 2021, SERIES A**

WHEREAS, the Plainfield Redevelopment Authority (the “Authority”) has adopted a Resolution indicating its intent to issue its Plainfield Redevelopment Authority Lease Rental Revenue Bonds of 2021, Series A (the “Bonds”), in an aggregate issued amount not to exceed Twenty-Eight Million Dollars (\$28,000,000), to (i) finance all or a portion of a certain building to be known informally as the new Plainfield Government Center and all ancillary improvements related thereto (the “Project”), which will be located within the Town, (ii) pay any capitalized interest on the Bonds, (iii) fund a debt service reserve or pay the premium for a debt service reserve surety, and (iv) pay costs incurred in connection with the issuance of the Bonds;

WHEREAS, it is necessary for the Town Council to appropriate the proceeds of the Bonds for and on behalf of the Town and the Authority;

WHEREAS, notice has been given and on this date, a public hearing has been conducted regarding such appropriation, as required pursuant to applicable Indiana law.

**NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE
TOWN OF PLAINFIELD, INDIANA, AS FOLLOWS:**

1. Appropriation of Proceeds. An appropriation in an amount not to exceed Twenty-Eight Million Dollars (\$28,000,000), together with all investment earnings thereon, shall be and hereby is made from the proceeds of the Bonds to be applied and to finance the Project undertaken by the Authority. This appropriation is in addition to all other appropriations provided for in the existing budget and tax levy of the Town and the Authority for the year in which the Bonds are issued.

2. The fiscal officer of the Town is hereby authorized and directed to provide information to the Indiana Department of Local Government Finance concerning this appropriation.

3. This Resolution shall take effect, and be in full force and effect, from and after its passage and adoption by the Town Council of the Town of Plainfield, Indiana, in conformance with applicable law.

ALL OF WHICH IS PASSED AND ADOPTED BY THE TOWN COUNCIL OF THE TOWN OF PLAINFIELD, INDIANA, THIS 14th DAY OF DECEMBER, 2020.

TOWN COUNCIL OF THE TOWN OF PLAINFIELD, INDIANA

DocuSigned by:

Robin G. Brandgard

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Robin G. Brandgard, President

DocuSigned by:

Bill Kirchoff

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Bill Kirchoff, Vice President

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Kent McPhail

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Kent McPhail

DocuSigned by:

Lance Angle

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Lance K. Angle

DocuSigned by:

Dan Bridget

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Dan Bridget

Attested by:

DocuSigned by:

Mark J. Todisco

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Mark J. Todisco, Clerk-Treasurer
Town of Plainfield, Indiana