TOWN OF PLAINFIELD

ORDINANCE NO 21-2016

AN ORDINANCE ESTABLISHING A SPECIAL NON-REVERTING FUND FOR THE ESTABLISHMENT AND CONSTRUCTION OF THE BICENTENNIAL PARK WITHIN THE PLAINFIELD PARKS AND RECREATION DEPARTMENT

WHEREAS, the Plainfield Parks and Recreation Department collects corporate donations in its normal operations; and,

WHERERAS, the Plainfield Parks and Recreation Department has requested that the Plainfield Town Council establish a special non-reverting fund for the construction of the Bicentennial Park for park and recreational purposes; and,

WHEREAS, the Plainfield Town Council has determined that it is in the public interest to establish a special non-reverting fund to allow for the receipt, safekeeping and disbursement of such monies for the construction of the Bicentennial Park.

NOW, THEREFORE, BE IT ORDAINED by the Plainfield Town Council, Plainfield, Indiana, as follows:

- 1. <u>CREATION OF FUND.</u> Pursuant to Indiana Code § 36-10-3-22. the Town of Plainfield hereby creates and establishes a specific fund to be known as the "Bicentennial Park Special Non-Reverting Construction Fund", into which all monies and proceeds in the form of donations to the Bicentennial Park Special Non-Reverting Construction Fund, shall be deposited.
- 2. <u>PURPOSE OF FUND.</u> The primary purpose of the Bicentennial Park Special Non-Reverting Construction Fund is to allow for donations to be used for the creation and construction of a Bicentennial Park, within the Plainfield Parks and Recreation Department.
- 3. <u>RESPONSIBILITY FOR FUND.</u> The Clerk-Treasurer shall be responsible for receiving all funds to be deposited in such Fund and shall at all times keep records as to the amounts received, the manner of their receipt, any disbursements and a current balance in such Fund.
- 4. <u>DEPOSIT OF FUNDS:</u> Upon receipt the Plainfield Clerk-Treasurer shall immediately deposit all donations into the Plainfield Parks and Recreation Department Bicentennial Park Special Non-Reverting Construction Fund.
- 5. <u>DISBURSEMENT OF FUNDS.</u> The Plainfield Clerk Treasurer is directed to only disburse funds from the Bicentennial Park Special Non-reverting Construction Fund created hereunder as directed by the Plainfield Town Council, in the form of an approved

budget adopted in a fashion consistent with the budget process in place at the time of the appropriation request.

6.	LIMITATIONS ON THE USE OF FUNDS. Any funds placed in the Bicentennial Park Special Non-reverting Construction Fund may not be withdrawn except for the purpose for which the fund was created.
SAID	ORDINANCE IS HERBY PASSED AND ADOPTED this day of
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	TOWN COUNCIL, TOWN OF PLAINFIELD HENDRICKS COUNTY, INDIANA
	Robert G. Burfund
	Robin G. Brandgard, President
	Kent McPhail
	Bill Truhoff
	Bill Kirchoff
	Lance Angle
	Topa Binet
	Dan Bridget
ΑŢ	TESTED BY:

Wesley R. Bennett, Clerk-Treasurer,

Town of Plainfield, Indiana